

Committee NY 100 Page Number(s) _____

Resolution I.D.# 01-K-0220 Paragraph

Date _____

Amendment: ref address add

\$8,865.51

01-R-0220

A SUBSTITUTE RESOLUTION

BY COUNCILMAN MICHAEL BOND

AS SUBSTITUTED BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION TO AUTHORIZE THE MAYOR TO EXECUTE AN AGREEMENT WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION (TPCDC) FOR THE COMPROMISE, DISCHARGE AND RELEASE OF A DEMOLITION LIEN FILED AGAINST 586 SIMPSON ROAD, IN EXCHANGE FOR TPCDC'S AGREEMENT TO DEVELOP THE PROPERTY FOR AFFORDABLE HOUSING AND FOR OTHER PURPOSES.

WHEREAS, a certain tract of land known as 586 Simpson Road is slated for redevelopment; and

WHEREAS, the Tyler Place Community Development corporation (TPCDC) is in the process of redeveloping said tract; and

WHEREAS, a demolition lien in the amount of _____ is filed against the property; and

WHEREAS, the compromise of said lien pursuant to an agreement between the City and TPCDC, would lend financial assistance to the redevelopment effort.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES, as follows:

Section 1: The Mayor is hereby authorized to execute an agreement with the Tyler Place Community Development Corporation (TPCDC) through which agreement, the city

will waive, discharge, release and /or quitclaim any interest which the city has or may have in that certain demolition lien filed against 586 Simpson Road in the amount of _____ in exchange for TPCDC's agreement to develop the property for affordable housing.

Section 2: All resolutions or parts of resolutions in conflict herewith are hereby rescinded.

A RESOLUTION BY

COUNCILMEMBER MICHAEL BOND

01-R -0220

A RESOLUTION TO AUTHORIZE THE REMOVAL OF THE DEMOLITION LIEN FROM THE PROPERTY LOCATED AT 886 SIMPSON ROAD OWNED BY TYLER PLACE, COMMUNITY DEVELOPMENT CORPORATION IN ORDER TO ALLOW FOR REDEVELOPMENT TO PROCEED AT THE LOCATION; TO REPEAL CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, Tyler Place, Community Development Corporation has successfully participated in the redevelopment of the Vine City area; and

WHEREAS, corporation has committed to the redevelopment of the property located at 886 Simpson Road; and

WHEREAS, the removal of demolition liens imposed by the city is an impediment to their commitment to redevelop this property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1.

To authorize the removal of the demolition lien from the property located at 886 Simpson Road owned by Tyler Place, Community Development Corporation in order to allow for redevelopment to proceed at the location.

SECTION 2.

That all resolutions or parts of resolutions in conflict herewith are hereby repealed.